

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2021/22				2022/23		
Gross Expend £000	Gross Income £000	Net Expend £000	Note	Gross Expend £000	Gross Income £000	Net Expend £000
342	(3)	339	Business, Tourism and High Streets	379	(2)	377
10,414	(6,108)	4,306	Environment and Coastal Services	11,965	(6,896)	5,069
34,679	(31,562)	3,117	Finance, Investment and Corporate Services	35,592	(30,437)	5,155
7,857	(5,296)	2,561	Housing and Homelessness Services	10,138	(6,354)	3,784
482	(5)	477	Leader	698	(135)	563
18,512	(2,171)	16,341	Partnering and Wellbeing	4,137	(1,827)	2,310
8,520	(4,914)	3,606	People and Places	7,567	(1,804)	5,763
5,172	(2,043)	3,129	Planning, Regeneration and Infrastructure	5,744	(1,996)	3,748
85,978	(52,102)	33,876	General Fund	76,220	(49,451)	26,769
21,037	(28,742)	(7,705)	Housing Revenue Account	29,402	(29,863)	(461)
107,015	(80,844)	26,171	Cost of Services	105,622	(79,314)	26,308
			Other Operating Expenditure			
6,667			Town and Parish Council Precepts	6,987		
575			Payments to the Government Housing Capital Receipts Pool	0		
	(2,723)		(Gains)/Losses on the disposal of Non-Current Assets		(2,078)	
		4,519	Total Other Operating Expenditure			4,909
			Financing and Investment Income and Expenditure			
			Interest Payable and Similar Charges:			
14			- General Fund	10		
4,158			- HRA	4,099		
	(1)		Expected Credit (Gain)/Loss on Investments		(3)	
152	(1,530)		Changes in the fair value of Investments	1,699	(30)	
	(768)		Other Investment Income		(1,867)	
2,407			Net interest on the net defined benefit liability/(asset)	2,227		
	(937)		Income, expenditure and changes in the fair value of Investment Properties		(413)	
		3,495	Total Financing and Investment Income and Expenditure			5,722
			Taxation and Non-Specific Grant Income			
	(20,036)		Council Tax Income (incl. Parish precepts)		(20,678)	
	(5,095)		Non-Domestic Rates Income and Expenditure		(5,802)	
	(1,619)		Unringfenced Government Grants		(833)	
	(2,103)		Capital Grants and Contributions		(4,823)	
		(28,853)	Total Taxation and Non-Specific Grant Income			(32,136)
120,988	(115,656)	5,332	(Surplus)/Deficit on the Provision of Services	5	120,644	(115,841)
	(35,179)		(Surplus)/Deficit arising from the revaluation of Property, Plant and Equipment Assets			(34,355)
	(40,575)		Re-measurement of the defined benefit liability/(asset)	35		(72,898)
		(75,754)	Other Comprehensive Income and Expenditure			(107,253)
		(70,422)	Total Comprehensive Income and Expenditure			(102,450)

Total Comprehensive Income and Expenditure has moved by £32.028 million between 2021/22 and 2022/23.

EXPENDITURE AND FUNDING ANALYSIS
(supporting note to the Comprehensive Income and Expenditure Statement)

	Income and Expenditure chargeable to the General Fund and HRA	Adjustments between the Funding and Accounting Basis	Net Expenditure for the equivalent amounts in the Comprehensive Income and Expenditure State
	£000	£000	£000
2022/23:			
Business, Tourism and High Streets	297	80	377
Environment and Coastal Services	4,207	862	5,069
Finance, Investment and Corporate Services	3,860	1,295	5,155
Housing and Homelessness Services	3,045	739	3,784
Leader	460	103	563
Partnering and Wellbeing	2,977	(667)	2,310
People and Places	3,868	1,895	5,763
Planning, Regeneration and Infrastructure	2,402	1,346	3,748
General Fund	21,116	5,653	26,769
Housing Revenue Account	(6,048)	5,587	(461)
Cost of Services	15,068	11,240	26,308
Total Other Operating Expenditure	6,987	(2,078)	4,909
Total Financing and Investment Income and Expenditure	1,287	4,435	5,722
Total Taxation and Non-Specific Grant Income	(27,314)	(4,822)	(32,136)
(Surplus)/Deficit on the Provision of Services	(3,972)	8,775	4,803
Other Comprehensive Income and Expenditure	14,364	(121,617)	(107,253)
Total Comprehensive Income and Expenditure	10,392	(112,842)	(102,450)
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	10,392		
Transfer to/ (from) Earmarked Reserves	(10,392)		
Closing General Fund and HRA Balances	(4,000)		
2021/22:			
Business, Tourism and High Streets	276	63	339
Environment and Coastal Services	3,578	728	4,306
Finance, Investment and Corporate Services	2,384	733	3,117
Housing and Homelessness Services	2,001	560	2,561
Leader	401	76	477
Partnering and Wellbeing	5,757	10,584	16,341
People and Places	3,116	490	3,606
Planning, Regeneration and Infrastructure	2,084	1,045	3,129
General Fund	19,597	14,279	33,876
Housing Revenue Account	(7,841)	136	(7,705)
Cost of Services	11,756	14,415	26,171
Total Other Operating Expenditure	6,667	(2,148)	4,519
Total Financing and Investment Income and Expenditure	2,750	745	3,495
Total Taxation and Non-Specific Grant Income	(26,750)	(2,103)	(28,853)
(Surplus)/Deficit on the Provision of Services	(5,577)	10,909	5,332
Other Comprehensive Income and Expenditure	12,338	(88,093)	(75,754)
Total Comprehensive Income and Expenditure	6,761	(77,184)	(70,422)
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	6,761		
Transfer to/ (from) Earmarked Reserves	(6,761)		
Closing General Fund and HRA Balances	(4,000)		

MOVEMENT IN RESERVES STATEMENT

	General Fund Balance	Earmarked General Fund / HRA Reserves	Housing Revenue Account	Capital Receipts Reserve	Community Infrastructure Levy Unapplied	Developers' Contributions Unapplied	Total Usable Reserves	Unusable Reserves	Total Authority Reserves
	£000	£000	£000	£000		£000	£000	£000	
Balance at 31 March 2021	(3,000)	(43,829)	(1,000)	(3,571)	(5,998)	(4,608)	(62,006)	(204,853)	(266,859)
<i>Movement in reserves during 2021/22</i>									
(Surplus)/deficit on the provision of services	11,580	0	(6,248)	0	0	0	5,332	0	5,332
Other comprehensive income and expenditure	0	0	0	0	0	0	0	(75,754)	(75,754)
Total Comprehensive Income and Expenditure	11,580	0	(6,248)	0	0	0	5,332	(75,754)	(70,422)
Adjustments between accounting basis and funding basis under regulations (note 7)	(6,210)	0	7,639	(2,324)	(1,025)	(182)	(2,102)	2,102	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	5,370	0	1,391	(2,324)	(1,025)	(182)	3,230	(73,652)	(70,422)
Transfers to/(from) earmarked reserves (note 8)	(5,370)	6,761	(1,391)	0	0	0	0	0	0
(Increase) / Decrease in Year	0	6,761	0	(2,324)	(1,025)	(182)	3,230	(73,652)	(70,422)
Balance at 31 March 2022	(3,000)	(37,068)	(1,000)	(5,895)	(7,023)	(4,790)	(58,776)	(278,505)	(337,281)
<i>Movement in reserves during 2022/23</i>									
(Surplus)/deficit on the provision of services	5,081	0	(278)	0	0	0	4,803	0	4,803
Other comprehensive income and expenditure	0	0	0	0	0	0	0	(107,253)	(107,253)
Total Comprehensive Income and Expenditure	5,081	0	(278)	0	0	0	4,803	(107,253)	(102,450)
Adjustments between accounting basis and funding basis under regulations (note 7)	1,836	0	3,753	(291)	(1,447)	547	4,398	(4,398)	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	6,917	0	3,475	(291)	(1,447)	547	9,201	(111,651)	(102,450)
Transfers to/(from) earmarked reserves (note 8)	(6,917)	9,954	(3,475)	0	438	0	0	0	0
(Increase) / Decrease in Year	0	9,954	0	(291)	(1,009)	547	9,201	(111,651)	(102,450)
Balance at 31 March 2023	(3,000)	(27,114)	(1,000)	(6,186)	(8,032)	(4,243)	(49,575)	(390,156)	(439,731)

BALANCE SHEET AS AT 31 MARCH

2021/22			2022/23	
£000	£000	Notes	£000	£000
		Long-Term Assets		
		Property, Plant and Equipment:		
418,832		Council Dwellings	9	455,836
61,911		Other Land and Buildings	9	67,054
4,508		Vehicles, Plant and Equipment	9	5,286
2,771		Infrastructure	9	2,509
537		Community Assets	9	537
3,986	492,545	Assets Under Construction	9	6,030
	18,463	Investment Property	10	30,685
	16,824	Long-Term Investments	11	14,609
	3,449	Long-Term Debtors	12	4,615
	531,281	Total Long-Term Assets		587,161
		Current Assets		
46,530		Short-Term Investments	13	3,006
283		Inventories		353
11,165		Short-Term Debtors	14	12,204
(2,718)		Bad Debt Provision	14	(2,866)
24,572		Cash and Cash Equivalents	15	15,627
	79,832	Total Current Assets		28,324
	611,113	Total Assets		615,485
		Current Liabilities		
(4,345)		Short-Term Borrowing	16	(4,344)
(60,024)		Short-Term Creditors	17	(28,570)
	(64,369)	Total Current Liabilities		(32,914)
		Long-Term Liabilities		
(118,305)		Long-Term Borrowing	16	(114,004)
(4,020)		Provisions	18	(4,527)
(2,001)		Capital Grants - Receipts in Advance	19	(2,944)
(565)		Developers' Contributions - Receipts in Advance	19	(365)
(84,572)		Net Pensions Liability	35	(21,000)
	(209,463)	Total Long-Term Liabilities		(142,840)
	337,281	Net Assets		439,731
		Usable Reserves		
3,000		General Fund Balance		3,000
37,068		Earmarked Reserves	8	27,114
1,000		Housing Revenue Account Balance		1,000
5,895		Capital Receipts Reserve	20	6,186
7,023		Community Infrastructure Levy Unapplied	21	8,032
4,790	58,776	Developers' Contributions Unapplied	21	4,243
		Unusable Reserves		
81,324		Revaluation Reserve	22	115,463
286,419		Capital Adjustment Account	23	297,509
1,288		Financial Instruments Revaluation Reserve	24	(377)
476		Deferred Capital Receipts Reserve	25	503
(84,572)		Pensions Reserve	26	(21,000)
(5,906)		Collection Fund Adjustment Account	27	(1,475)
(524)	278,505	Accumulating Absences Adjustment Account		(467)
	337,281	Total Reserves		439,731

HOUSING REVENUE ACCOUNT INCOME AND EXPENDITURE STATEMENT

2021/22		Notes	2022/23
£000			£000
	Income		
(26,993)	Dwelling rents		(28,084)
(659)	Non-dwelling rents		(645)
(695)	Charges for services and facilities		(764)
(395)	Contributions towards expenditure		(370)
(28,742)			(29,863)
	Expenditure		
5,426	Repairs and maintenance	3	5,542
7,690	Supervision and management		9,693
169	Rents, rates, taxes and other charges		142
7,544	Depreciation, impairment and revaluation of non-current assets	4	13,607
12	Debt Management Costs		12
50	Movement in the allowance for bad debts		260
20,891			29,256
(7,851)	Net (Income) / Expenditure of HRA Services as included in the Comprehensive Income and Expenditure Statement		(607)
146	HRA services' share of Corporate and Democratic Core		146
(7,705)	Net (Income) / Expenditure for HRA Services		(461)
	HRA share of the Operating Income and Expenditure included in the whole authority Comprehensive Income and Expenditure Statement		
(2,525)	(Gain) / Loss on sale of HRA non-current assets		(1,969)
4,158	Interest payable and similar charges		4,100
(23)	Interest and investment income		(193)
521	Net interest on the net defined benefit liability / (asset)	5	563
(9)	Income and expenditure in relation to investment properties and changes in their fair value		(13)
(665)	Capital Grants and Contributions Receivable		(2,305)
(6,248)	(Surplus) or Deficit for the year on HRA services		(278)

COLLECTION FUND

The Collection Fund is an agent's statement that shows the transactions of the billing authority in relation to the collection of council tax and non-domestic rates from taxpayers and the distribution of the income to local authorities and the Government. While there is only one Collection Fund, separate statements are shown for council tax and non-domestic rates due to the complexity of non-domestic rates transactions.

COLLECTION FUND – COUNCIL TAX

The Council collects council tax for its own spending needs and on behalf of Hampshire County Council, Police and Crime Commissioner for Hampshire, Hampshire and Isle of Wight Fire and Rescue Service and local town and parish councils.

2021/22			2022/23	
£000	£000		£000	£000
	(139,629)	Income		
		Income from Council Tax		(144,538)
		Transfers to / (from) General Fund:		
(37)		Hardship Relief	0	
(92)		Family Annex Relief	(110)	
1	(128)	Transitional Relief	0	(110)
	(139,757)	Total Income		(144,648)
		Expenditure		
		Precepts:		
96,609		Hampshire County Council	100,312	
16,201		Police and Crime Commissioner for Hampshire	17,054	
5,038		Hampshire and Isle of Wight Fire And Rescue Service	5,440	
19,785	137,633	New Forest District Council (including town and parish council requirements)	20,572	143,378
		Bad and Doubtful Debts		
273		Write-offs	180	
95	368	Increase / (decrease) in provisions	346	526
		Contributions:		
	(639)	Previous year's estimated council tax surplus / (deficit)		1,774
	137,362	Total Expenditure		145,678
	(2,395)	Movement on fund balance		1,030
	(566)	(Surplus) / Deficit at 1 April		(2,961)
	(2,395)	Movement on fund balance for year		1,030
	(2,961)	(Surplus) / Deficit at 31 March		(1,931)

COLLECTION FUND

COLLECTION FUND – BUSINESS RATES

The Council collects business rates for its own spending needs and on behalf of the Government, Hampshire County Council and Hampshire and Isle of Wight Fire and Rescue Service.

2021/22			2022/23	
£000	£000		£000	£000
		Income		
	(55,299)	Income collectable from Business Ratepayers Current System		(61,065)
	258	Transitional Protection Payments		208
	(55,041)	Total Income		(60,857)
		Expenditure		
34,692		Payments to Government - Business Rates Retention	32,334	
27,754		New Forest District Council	25,867	
6,245		Hampshire County Council	5,820	
694		Hampshire and Isle of Wight Fire And Rescue Service	647	
276		Costs of Collection	280	
12		NFDC - Renewable Energy Schemes	9	
	69,673			64,957
		Bad and Doubtful Debts		
174		Write-offs	117	
(403)		Increase / (decrease) in provisions	71	
1,259		Appeals Provision	1,693	
	1,030			1,881
	(28,237)	Contributions: Previous year's estimated business rates surplus / (deficit)		(17,424)
	42,466	Total Expenditure		49,414
	(12,575)	Movement on fund balance		(11,443)
	28,393	(Surplus) / Deficit at 1 April		15,818
	(12,575)	Movement on fund balance for year		(11,443)
	15,818	(Surplus) / Deficit at 31 March		4,375

The significant deficit on the Collection Fund for the 2021/22 and 2022/23 years are reflective of the business rate reliefs awarded by the Government, funded by new S31 grant, as a measure to help provide financial assistance to certain rate paying businesses significantly impacted by the pandemic and the ongoing economic climate.

CASH FLOW STATEMENT

2021/22			2022/23
£000		Notes	£000
5,332	Net (surplus) or deficit on the provision of services		4,803
(42,606)	Adjustments to net surplus or deficit on the provision of services for non-cash movements	28	(10,808)
5,580	Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities	28	4,053
(31,694)	Net cash flows from Operating Activities		(1,952)
34,015	Investing Activities	29	(11,444)
(18,015)	Financing Activities	30	22,341
(15,694)	Net (increase) or decrease in cash and cash equivalents		8,945
(8,878)	Cash and cash equivalents at the beginning of the reporting period		(24,572)
(24,572)	Cash and cash equivalents at the end of the reporting period	15	(15,627)